

Please contact your investment advisor representative or call 1-800-727-7922 for more information

## Key Benefits:

- All strategies are based on Peter Schiff's investment approach and economic outlook
- Each portfolio is designed to target varying levels of risk and exposure to three investment themes: Income, Growth and Inflation
- Access to load-waived funds and reduced fund management and marketing fees
- Six strategies provide clients with numerous options to match changing investment objectives
- Rebalancing & tactical shifts are managed by EP Fund Portfolio Managers
- Access to managed strategies at lower minimums; \$50,000 minimum vs. SMA minimum of \$250,000

## Investment Team

### Peter Schiff

CEO & Chief Global Strategist  
Chair, Investment Committee



Over 20 years in the Financial Services Industry

B.A. in Finance and Accounting, University of California, Berkeley, 1987

FINRA Series 4, 7, 24, 27, 53, 55, 63 & 65 licenses

### Jim Nelson, CFA

Portfolio Manager

14 years in the Financial Services Industry  
B.S. in Management, United States Air Force Academy, 2000; MBA, California State University; Chartered Financial Analyst (CFA)

FINRA Series 7, 63, 65, & 87 licenses

## Program Overview

The Program is exclusive to Euro Pacific Capital clients, and includes six different strategies designed to match varying degrees of risk tolerances ranging from low to high. Each strategy includes targeted allocations to Euro Pacific's seven mutual funds in order to achieve levels of exposure to three investment themes: Income, Growth and Inflation. The allocations in each style are managed by the Euro Pacific Capital Investment Committee, which is led by Peter Schiff and Jim Nelson.

## Wrap Program Highlights

- Access to Peter Schiff's investment strategies, with diversification across asset class & geography, targeting three investment themes: Income, Growth & Inflation
- Portfolios may outperform in a weak-US dollar environment
- Portfolios include various weightings to Euro Pacific's seven mutual funds
- Six strategies designed to reflect varying levels of expected risk/return
- Portfolio strategy is determined by investment objectives & risk tolerance



## Opening an Account

If interested, please contact an investment advisor representative or call 1-800-727-7922

\* Diversification does not prevent loss or enhance returns.

# Portfolio Wrap Accounts

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## Wrap Construction and Management

- **Mutual Fund Management** - Each of the seven Euro Pacific mutual funds is managed according to its investment mandate, per the prospectus.
- **Investment Outlook:** Once a quarter the Investment Committee meet to discuss the investment outlook, and determine a 5-year forecast for each of the seven mutual funds relative to one another.
- **Portfolio Wrap Management** - Based on their investment outlook, the investment Committee determines the appropriate fund weightings for each of the six Portfolio Wrap strategies. In determining the overall fund weightings, the team takes into account its investment outlook, but also attempts to achieve diversification across Core Equity, Regional Equity, Fixed Income and Hard Assets and to achieve varying levels of exposure to three investment themes: Income, Growth and Inflation.

Below is an example of the Investment Committee's current target weightings in each asset class category/theme:

Portfolio Wrap	Risk Tolerance	Core Equity	Regional Equity	Fixed Income	Dividend Income	Hard Assets
Income Portfolio	Low-Medium	0-15%	10-25%	0-35%	60-80%	0%
Balanced Portfolio 1	Low-Medium	20-30%	0-10%	50-60%	10-20%	0-15%
Balanced Portfolio 2	Medium-Low	20-30%	0-20%	30-40%	10-20%	0-15%
Balanced Portfolio 3	Medium	20-30%	10-35%	15-25%	10-20%	5-20%
Balanced Portfolio 4	Medium-High	20-30%	20-35%	10-20%	10-25%	5-25%
Balanced Portfolio 5	High	20-30%	20-35%	0-10%	10-25%	10-30%

Portfolio Wrap	Income	Growth	Inflation
Income Portfolio	60-100%	10-40%	0%
Balanced Portfolio 1	60-80%	20-40%	0/15%
Balanced Portfolio 2	40-60%	20-50%	0-15%
Balanced Portfolio 3	25-45%	30-65%	5-20%
Balanced Portfolio 4	20-45%	40-65%	5-25%
Balanced Portfolio 5	10-35%	40-65%	10-30%

## Additional Wrap Program Details

- **Minimum Investment:** \$50,000
- **Load-waived Funds**
- **Breakpoint Discounts:** Discounted Annual Advisory Fees are offered at higher dollar investments



To see how our Wrap Accounts  
may work for you, call or go to:

[www.europac.net](http://www.europac.net)  
**1-800-727-7922**

# Portfolio Wrap Accounts



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**Important Disclosures:** Past performance is not indicative of future results. A complete list of portfolio holdings and specific securities transactions for the preceding 12 months is available upon request. Holdings are subject to change without notice and it should not be assumed that recommendations made in the future will be profitable or will equal the performance of the securities mentioned in this newsletter. The information contained herein is based on internal work derived from various sources and does not purport to be statement of all material facts relating to topics mentioned herein. The information contained herein, while not guaranteed as to accuracy or completeness, has been obtained from sources we believe to be reliable. Opinions expressed herein are subject to change without notice.

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Foreign investments present additional risk due to economic and political factors, government regulations, differences in accounting standards and other factors. In addition, the value of securities can change significantly when foreign currencies strengthen or weaken relative to the U.S. dollar, or in the case of hedging positions that the U.S. dollar will decline relative to the currency being hedged. Currency rates may fluctuate significantly over short periods of time due to controls or political developments and may result in reduced returns. Investments in emerging markets involve even greater risks. The Funds will be more susceptible to the economic, market, political, regulatory, local risks and potential natural disasters of the European and Pacific Rim regions than a fund that is more geographically diversified. The economies of Latin American countries are particularly sensitive to fluctuations in commodity prices, currencies and global demand for commodities. Investments closely tied to the Latin American region are generally characterized by high interest, inflation, and unemployment rates and may be more volatile. Small, and mid cap stocks are subject to substantial risks such as market, business, size volatility, management experience, product diversification, financial resource, competitive strength, liquidity, and potential to fall out of favor that may cause their prices to fluctuate over time, sometimes rapidly and unpredictably. The prices of fixed income securities respond to economic developments, particularly interest rate changes, as well as to perceptions about the creditworthiness of individual issuers, including governments. Generally, fixed income securities decrease in value if interest rates rise and increase in value if interest rates fall, with lower rated securities more volatile than higher rated securities.

The Fund may be susceptible to government regulation, impacting hard asset sectors (such as the precious metals, natural resources, and real estate sectors). Precious metals and natural resources securities are at times volatile and there may be sharp fluctuations in prices, even during periods of rising prices. To the extent the Funds use futures, swaps, and other derivatives, it is exposed to additional volatility and potential losses resulting from leverage. The use of derivatives involves risks different from, and possibly greater than, the risks associated with investing directly in the underlying assets. Derivatives can be highly volatile, illiquid, and difficult to value. The Funds may be subject to greater risks than a fund whose portfolio has exposure to a broader range of sectors.

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